



## **BAHRAWAR SAID**

**Contact:** +92-346 8125058

**E-mail:** [bahrawar.szabist@gmail.com](mailto:bahrawar.szabist@gmail.com)

**Address:** Village Amlukdara, P/O Ziarat Talash  
Tehsil Timergara, District Dir Lower KP, Pakistan

### **Career Objective:**

To explore the field of Market Efficiency and Microstructure, Behavioral finance, especially investor irrational decisions, Behavioral game theory and emerging trends in investor anomalies for the sake of learning and growth, as a research scholar under the supervision of world renowned researchers. To utilize well-equipped labs, research projects and other resources in order to advance my research.

**Research Interests:** Market Microstructure, Market Efficiency, Behavioral Finance, Investor Behaviors in Crises, Behavioral Game theory, Volatility of stock returns, Contagion Impacts.

**Teaching:** Financial Management, Investment Analysis and Portfolio Management, Financial Risk Management, Corporate Finance, Financial Statement Analysis.

### **Employment:**

- Lecturer at Department of Commerce and Management Sciences, University of Malakand, Chakdara, Khyber Pakhtunkhwa, Pakistan (March, 2018 – till present)
- Research Associate at University of Malakand at HEC Project on “*Capacitating Business Graduates of Khyber Pakhtunkhwa with Employability Skills*”. (August, 2017 – August, 2018).
- Visiting Lecturer in the Department of Management Sciences at Grafton University College Islamabad, Chakshehzad. (September, 2016 – March, 2017).

### **Reviewer:**

- Reviewer of the International Journal of Emerging Markets (Emerald Publishing)
- Reviewer of the Independent Journal of Management & Production (ISSN: 2236-269X)

### **Education:**

**2018 - ...      PhD (Finance)**

**Dissertation Title:** *Time-Varying Market Microstructure, Financial Reforms and Stock Market Informational Efficiency: A Case of Asian Emerging Markets*  
University of Malakand, Khyber Pakhtunkhwa, Pakistan

**2014 - 2017      Master of Philosophy (Finance)**

**Grade:** 3.38 (89%) CGPA

University: Shaheed Zulfiqar Ali Bhutto Institute of Sciences & Technology  
Location: Islamabad, Pakistan

**Thesis Title:** *Empirical Analysis of Investor Anomalies, Random Walk and Volatility over Sixty Firms: A Case Study of Pakistan Stock Exchange*

**2009 - 2013 BBA (Hons) in Finance**  
**Grade: 3.63 (80%) CGPA**  
University: Abdul Wali Khan University Mardan (AWKUM)  
Location: Mardan, Pakistan

**Research Project:** Performance Evaluation of Habib Bank Limited for the period of 2005-10.

**2009 - 2009 DIT (E-Commerce & Computer programming)**  
**Grade: 70.17%**  
Institute: Board of Technical Education Peshawar  
Location: Dir Lower, Pakistan

**2006 - 2008 F.Sc (Pre-Engineering)**  
**Grade: 65%**  
Institute: Govt. Higher Secondary School Ziarat Talash  
Location: Dir Lower, Pakistan

***Expertise Relating to Information Technology:***

- Basics of Eviews and Stata
- Used the Statistical Package for Social Sciences
- Six months' Computer Course (MS Office)
- Knowledge of financial and risk management fundamentals.

***Personal Information:***

Date of Birth : 3<sup>rd</sup> March, 1989  
Place of Birth : Dir Lower, Pakistan  
Languages Known : English (Fluent), Urdu (Fluent), Pashto (Mother Tongue)

***Publications:***

1. Investor Overreaction and Global Financial Crisis: A Case of Pakistan Stock Exchange, *Cogent Economics & Finance* (OAEF), *Journal of Taylor and Francis*, 9(2), 42-64, 2021
2. Impact of Leadership Responses to Communication Challenges in Organizational Development. *Paradigms; Journal of Commerce Economics and Social Sciences*, Vol.11, Issue.10, pp. 48-53, 2017.
3. Analysis of Investor Overreaction Effect and Random Walk: A Case Study of Pakistan Stock Exchange. *Sarhad Journal of Management Sciences*, 5 (1), 1-14, 2019. (Sarhad University Research Journal, Peshawar).
4. Impact of Organizational Communication Strength on Employee engagement: The Mediating Role of Perceived Supervisor Support and Moderating Role of Organizational Trust, *Journal of Business & Tourism (JBT)* 5 (1), 239-252, 2019

5. Time Varying Informational Efficiency in Asian Emerging Markets in Pre and During Covid-19: A Comparative Study of Conventional and Shariah Stocks. Accepted by *International Journal of Islamic and Middle Eastern Finance and Management, Emerald* 2022.
6. Time Varying Stock Market Microstructure (Liquidity and Volatility) and Informational Efficiency: A Case of firm level data from PSX, SSE and KLSE. Submitted to *Research in International Business and Finance, Elsevier*.
7. Informational Efficiency w.r.t Global Financial Crisis and Global Pandemic Crisis: Pakistan Stock Exchange 100-Index. Submitted to *Journal of Emerging Markets Finance*.

#### ***Working papers:***

1. Time Varying Market Microstructure and Informational Efficiency: A Case Asian Emerging Economies.
2. Entrepreneurial Finance: Implications of COVID-19 and Post Pandemic Challenges

#### ***Conferences Organized and Participated***

1. Conference **Secretary** in “1<sup>st</sup> National Research Conference on Contemporary Issues and Practices in Business and Management (NRCBM-2018)” at University of Malakand, KP, Pakistan.
2. Job Fair **Secretary** (11<sup>th</sup> of April, 2019) organized by Department of Commerce and Management Sciences, University of Malakand
3. Organizer in 2<sup>nd</sup> National Research Conference (ABMR-2019)” at University of Malakand, KP, Pakistan.
4. Empirical Analysis of Investor Anomalies, Random Walk and Volatility over the Sixty Firms: A Case Study of Pakistan Stock Exchange Presented in Asian Multidisciplinary Conference 2017: 30-31 December, 2017, Cyberjaya, Malaysia).
5. Analysis of Investor Overreaction Effect and Random Walk: A Case Study of Karachi Stock market. Presented in SZABIST 20<sup>th</sup> National Research Conference at Islamabad held on April 19, 2017.
6. Time Varying Market Microstructure and Market Reaction: A Case over Asian Stock Markets, Presented in Doctoral Colloquium at LUMS in Suleman Dawood Business School.
7. Time Varying Market Microstructure and Informational Efficiency: A Case of PSX, KLSE and SSE Firm Level data. Presented in Air University of School of Management Islamabad on 17 & 18 March, 2022.

#### ***Administrative Duties, Projects, Trainings and Workshops***

1. Young Development Officer (YDO) at China Pakistan Economic Corridor at Planning and Development Department Civil Secretariat Khyber Pakhtunkhwa project (15<sup>th</sup> January, 2018 till August, 2018).
2. Two days training on Time Series Econometrics in University of Swat arranged by Department of Economics and Development Studies on 05, 06 August, 2021.
3. Organized Two Days Training Workshop on “Quantitative Data Analysis Using SPSS, EVIEWS and STATA” arranged by Department of Commerce & Management Sciences University of Malakand Chakdara on 19 and 20-Dec-2018.
4. Presiding Officers in General Election-2018 at NA-7 and PK-16 at Inzaro Banda Munda, Polling Station No-84 on 25<sup>th</sup> July, 2018.
5. Two days training as Presiding Officer in Technical College Timergara on 13, 14 July, 2018 for general election 2018.
6. Attended International Workshop on Quantitative Research Methods and Applications, arranged by University of Buner at Burj-Al-khalifa Hotel, Swat on 27-June-2018.
7. Presiding Officers in Local Government Election-2022 at 03-Village Council Kamala, Tehsil Adenzai, 27-GMS Terona (Combine Polling Station) on 31<sup>st</sup> March, 2022.

#### **References:**

- **Dr. Gul Zaman**  
Ex-Vice Chancellor and Professor at the Department of Mathematics, University of Malakand  
Email: [gzaman@uom.edu.pk](mailto:gzaman@uom.edu.pk)  
Contact: 0343-8970237
- **Dr. Shafiq Ur Rehman**  
Professor at the Department of Commerce and Management Sciences, University of Malakand  
Email: [shafiuol@hotmail.com](mailto:shafiuol@hotmail.com)  
Contact: 0346-9001123
- **Dr. Muhammad Asif Khan**  
Head of the Department of Management Sciences  
Professor at SZABIST Islamabad  
Email: [dr.asif@szabist-isb.edu.pk](mailto:dr.asif@szabist-isb.edu.pk)  
Contact: 0300-5106218
- **Dr. Amir Rafique**  
Assistant Professor at Comsats University Islamabad  
Email: [raja\\_kiyani@yahoo.com](mailto:raja_kiyani@yahoo.com)  
Contact: 0333-5145221